



**KEDIA** ADVISORY

# DAILY COTTON REPORT

7 May 2025

- **COTTON**
- **COCUDAKL**
- **KAPAS**
- **COTWASOIL**

**Kedia Stock & Commodities Research Pvt. Ltd.**

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## Cotton Complex

Commodity	Expiry	Open	High	Low	Close	% Change
COTTONCANDY	30-May-25	54490.00	54500.00	54490.00	54500.00	0.65
COCUDA KL	20-May-25	2,940.00	2,955.00	2,935.00	2,939.00	0.17
COCUDA KL	20-Jun-25	2,977.00	2,990.00	2,963.00	2,965.00	-0.20
KAPAS	30-Apr-26	1,578.00	1,589.00	1,578.00	1,585.00	0.96
COTWASOIL	20-May-25	0.00	0.00	0.00	1,215.90	0.22

## International Rates

Commodity	Price	Open	High	Low	% Chg
US COTTON	68.82	68.17	69.07	68.17	1.44
ZCE COTTON	12835.00	12870.00	12895.00	12675.00	0.47
ZCE COTTON YARN	18975.00	18950.00	18975.00	18710.00	0.85

Cottoncandy prices rose by 0.65% yesterday to settle at ₹54,500, driven by expectations of a tighter domestic supply outlook. The Cotton Association of India (CAI) has revised its crop estimate downward by 4 lakh bales to 291.30 lakh bales (of 170 kg each), citing weaker production in Maharashtra. This adjustment follows updated reports from state associations and highlights the continued pressure on India's cotton output for the 2024–25 season. Total cotton supply up to March, including 25 lakh bales of imports and 30.19 lakh bales of opening stock, is estimated at 306.83 lakh bales. However, despite this bullish supply-side data, upside momentum is capped. Mills remain well-stocked, with limited immediate buying needs. Stocks at the end of March are estimated at 127.83 lakh bales, including 100.83 lakh bales held by CCI, trade, and state federations. Cotton exports are projected to fall sharply to 16 lakh bales, down from last year's 28.36 lakh bales, while imports are expected to more than double to 33 lakh bales due to further anticipated crop shrinkage. Globally, the U.S. balance sheet shows a minor reduction in exports and a corresponding increase in ending stocks. World cotton production is also revised downward slightly, with lower output in Argentina and Africa outweighing gains in China. Technically, the cottoncandy market is under short covering, with no change in open interest. Support lies at ₹54,500 and a drop below could see prices test ₹54,490, while resistance is at ₹54,510, with further gains possible up to the same level.

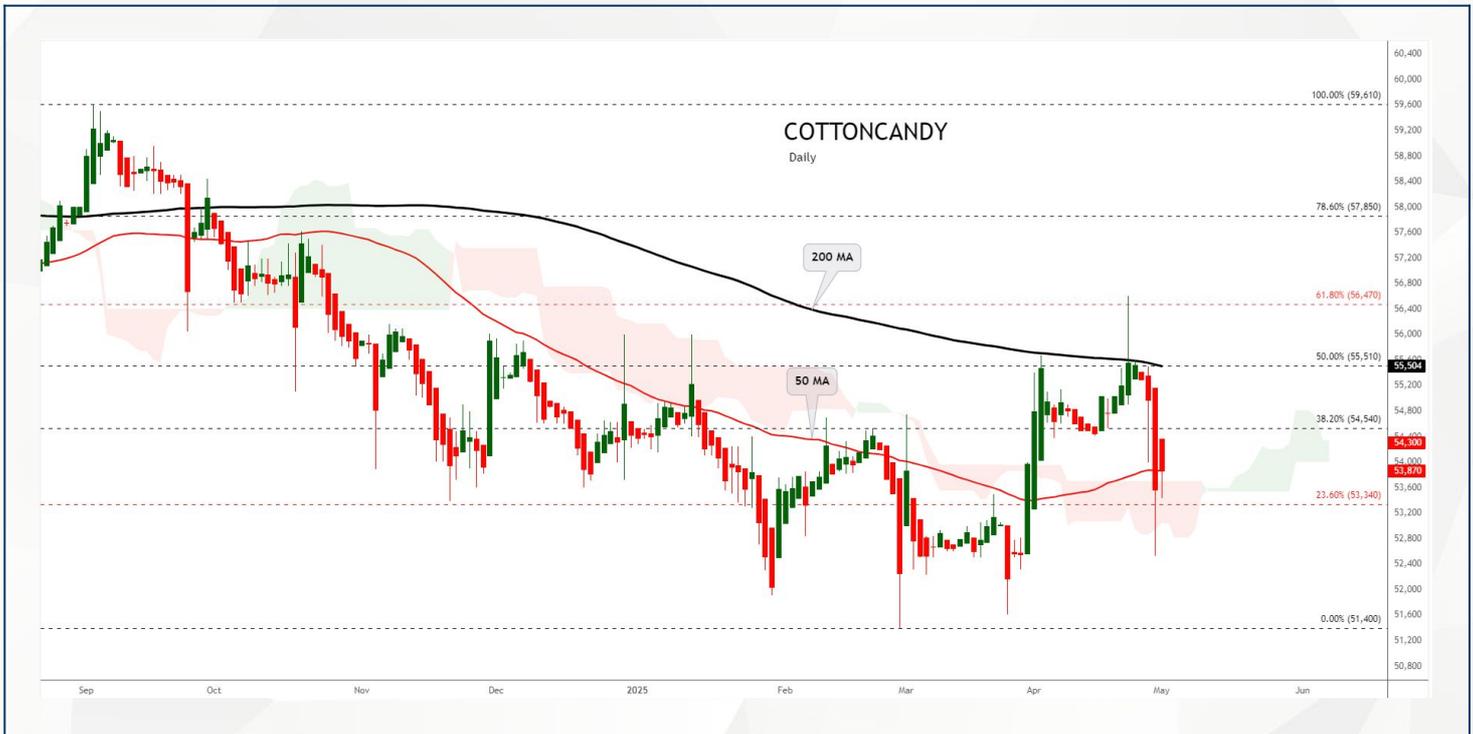
## Spot Rates

Commodity	Location	Price	% Chg
29 mm Cotton	राजकोट	26,027.35	-0.2
29 mm Cotton	कादी	25,815.50	0.09

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTTONCANDY	30-May-25	0.65	0.00	Short Covering

## Technical Chart



**BUY COTTONCANDY MAY @ 54300 SL 54000 TGT 54600-54800. MCX**

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTTONCANDY	30-May-25	54500.00	54510.00	54510.00	54500.00	54500.00	54490.00

Spot Rates

Commodity	Location	Price	% Chg
Cotton Seed Oilcake	आकोला	3,038.30	0.07
Cotton Seed Oilcake	कादी	3,050.10	-0.71

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COCUDAKL	20-May-25	0.17	-9.20	Short Covering
COCUDAKL	20-Jun-25	-0.20	8.89	Fresh Selling

Technical Chart



**SELL COCUDAKL MAY @ 2950 SL 2990 TGT 2910-2870. NCDEX**

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COCUDAKL	20-May-25	2,939.00	2963.00	2943.00	2943.00	2931.00	2923.00
COCUDAKL	20-Jun-25	2,965.00	3000.00	2973.00	2973.00	2956.00	2946.00

## Spot Rates

Commodity	Location	Price	% Chg
Kapas	राजकोट	1,478.60	-0.33
Kapas	कादी	1,456.40	-0.36

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
KAPAS	30-Apr-26	0.96	6.67	Fresh Buying

## Technical Chart

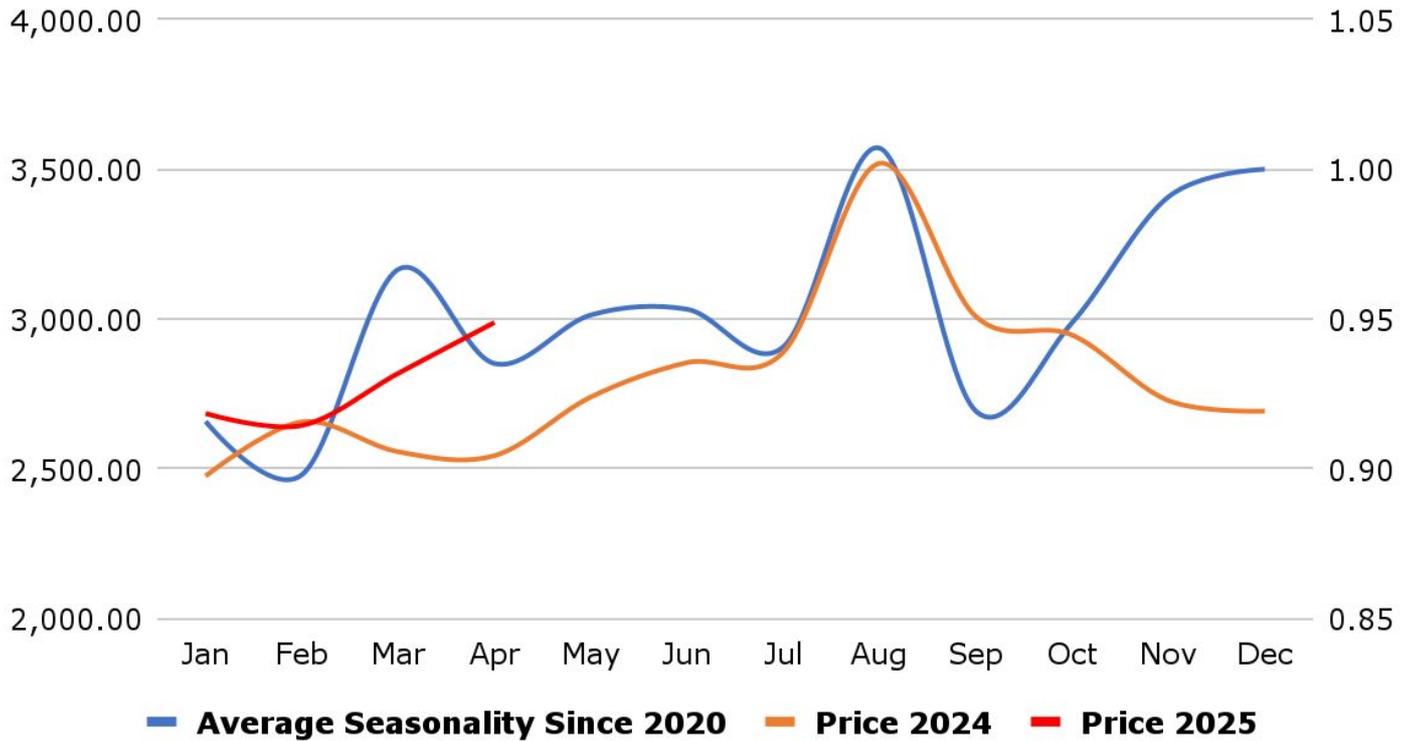


**SELL KAPAS APR @ 1590 SL 1600 TGT 1580-1570. NCDEX**

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
KAPAS	30-Apr-26	1,585.00	1,595.00	1,590.00	1,584.00	1,579.00	1,573.00

### NCDEX Cocudaki Seasonality



### MCX Cottoncandy Seasonality





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